GRACE PERIODS AND CLAIMS PENDING POLICIES DURING THE GRACE PERIOD

Enrollees with Advance Premium Tax Credit – Individual Plans

Description:
Your health insurance company must provide a grace period of three consecutive months if you, the enrollee, receive **advance premium tax credit payments** and have made your initial binder payment.

Question and Answers:

Q. What is a grace period?

A. A grace period is the time between when the premium payment is due and when your coverage is terminated.

Q. What does "claims pending" mean?

A. A pending claim is a claim that has been received by SummaCare but that we cannot process (pay or deny).

When you are in the first 30 days of your grace period, you will continue to have health insurance coverage and we will pay claims for services you received during this time. After the first 30 days of your grace period, we will pend your claims for services received during this time. If your premiums are paid in full prior to the end of the grace period, we will process the pended claims. If we do not receive your premiums in full by the end of the grace period, we will deny your claims and you will be responsible for the entire payment for services you received after the first 30 days of the grace period.

Enrollees without Advance Premium Tax Credit

Description: Your health insurance company must provide a grace period of 30 days.

Question and Answers:

Q. What is a grace period?

A. A grace period is the time between when the premium payment is due and when your coverage is terminated.

Q. What does "claims pending" mean?

A. A pending claim is a claim that has been received by SummaCare but that we cannot process (pay or deny).

When your premium is past due, we will pend your claims for services received during that time. If the premiums are paid in full prior to the end of the grace period, we will process your pended claims. If we do not receive the premiums in full by the end of the grace period, we will deny your claims and you will be responsible for the entire payment for services you received.